

STATE OF MAINE
Undedicated Revenues - General Fund
For the Seventh Month Ended January 31, 2004
Comparison to Budget

EXHIBIT I

| | Month | | | | Year to Date | | | | Total Budgeted Fiscal Year Ending 6-30-2004 |
|---------------------------------------|--------------------|--------------------|--------------------------|-------------------------|----------------------|----------------------|--------------------------|-------------------------|---|
| | Actual | Budget | Variance Over/(under) | Percent Over/(under) | Actual | Budget | Variance Over/(under) | Percent Over/(under) | |
| Sales and Use Tax | 89,659,263 | 85,236,157 | 4,423,106 | 5.2% | 497,849,160 | 488,982,219 | 8,866,941 | 1.8% | 899,259,382 |
| Individual Income Tax | 147,651,743 | 142,020,896 | 5,630,847 | 4.0% | 672,490,319 | 655,831,768 | 16,658,551 | 2.5% | 1,132,802,013 |
| Corporate Income Tax | 2,774,357 | 1,291,438 | 1,482,919 | 114.8% | 49,374,235 | 49,744,522 | (370,287) | (0.7%) | 103,697,841 |
| Cigarette and Tobacco Tax | 6,131,346 | 8,534,604 | (2,403,258) | (28.2%) | 56,793,788 | 58,497,457 | (1,703,669) | (2.9%) | 97,616,940 |
| Public Utilities Tax | - | - | - | 0.0% | (293,688) | (150,000) | (143,688) | (95.8%) | 28,900,000 |
| Insurance Companies Tax | 28,357 | 187,221 | (158,864) | (84.9%) | 12,883,674 | 14,279,930 | (1,396,256) | (9.8%) | 69,415,308 |
| Estate Tax | 1,565,375 | 2,760,085 | (1,194,710) | (43.3%) | 12,096,986 | 12,783,033 | (686,047) | (5.4%) | 32,103,631 |
| Property Tax - Unorg Territory | - | - | - | 0.0% | 8,937,092 | 8,937,093 | (1) | (0.0%) | 10,202,624 |
| Income from Investments | 128,433 | 60,240 | 68,193 | 113.2% | 1,143,188 | 1,018,061 | 125,127 | 12.3% | 1,287,885 |
| Transfer to Municipal Revenue Sharing | (12,244,354) | (11,655,974) | (588,380) | (5.0%) | (62,205,399) | (60,922,485) | (1,282,914) | (2.1%) | (108,923,722) |
| Transfer from Liquor Commission | 1,914,554 | 2,132,831 | (218,277) | (10.2%) | 16,751,853 | 16,288,143 | 463,710 | 2.8% | 26,356,396 |
| Transfer from Lottery Commission | 3,672,264 | 3,232,100 | 440,164 | 13.6% | 24,622,766 | 24,736,073 | (113,307) | (0.5%) | 42,321,885 |
| Other Revenues | 20,901,213 | 13,032,802 | 7,868,411 | 60.4% | 111,466,593 | 106,708,472 | 4,758,121 | 4.5% | 277,554,367 |
| Total Collected | 262,182,551 | 246,832,400 | # 15,350,151 | 6.2% | 1,401,910,567 | 1,376,734,286 | 25,176,281 | 1.8% | 2,612,594,550 |

- NOTES:**
- (1) Included in the above is \$12,224,354 for the month and \$62,205,399 year to date, that was set aside for Revenue Sharing with cities and towns
 - (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in January 2004
 - (3) This report has been prepared from preliminary month end figures and is subject to change